

LIFE HEALTHCARE GROUP HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2003/002733/06)
ISIN: ZAE000145892
JSE and A2X share Code: LHC
("Life Healthcare" or "the Group" or "the Company")

LIFE HEALTHCARE FUNDING LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2016/273566/06
Bond company code: LHF1
("Life Healthcare Funding")

COMPLETION OF THE DISPOSAL OF ALLIANCE MEDICAL GROUP TO ICON INFRASTRUCTURE PARTNERS VI, L.P.

Capitalised terms not defined in this announcement have the meaning given to such terms in the Terms Announcement and the Circular.

Shareholders and noteholders are referred to the Terms Announcement released by the Company on SENS on Thursday, 5 October 2023 wherein shareholders were advised of the proposed disposal of Life Healthcare's interests in Alliance Medical Group to iCON Infrastructure Partners VI, L.P and the Circular incorporating the notice of General Meeting distributed to Shareholders on Thursday, 9 November 2023.

Shareholders and noteholders are advised that the Transaction was concluded on 31 January 2024 and £845.9 million was received by the Group. Net proceeds of R10.5 billion, after settling international debt and providing for Transaction related costs, have been repatriated to South Africa.

As set out in the Circular, Life Healthcare intends to return the majority of the net proceeds to Shareholders, while retaining a portion of the net proceeds for specific growth projects. The timing, quantity and mechanism of the distribution of the net proceeds to Shareholders, will be determined by Life Healthcare's internal governance and Board approval processes which are anticipated to be concluded before the end of February 2024.

Further communication regarding the outcome of these processes will be made in due course.

Dunkeld
2 February 2024

Equity and Debt Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)