



Life Healthcare Group Holdings Limited

(Registration No. 2003/002733/06)

Building 2, Oxford Parks

203 Oxford Road

Cnr Eastwood and Oxford Roads

Dunkeld, 2196

Attention: The Board of Directors

18 October 2023

Dear Dr Lithakanyane and other members of the Board

LETTER OF SUPPORT

1. We, the undersigned, Allan Gray Proprietary Limited (Registration No. 2005/002576/07) ("**Allan Gray**" or "**we**" or "**our**"), are the duly authorised investment manager of our clients ("**Clients**") and we hold discretionary mandates from those Clients which authorise and empower Allan Gray, in our discretion but subject always to the continuing said mandates of our Clients in their current form and in the absence of any instructions from our Clients to the contrary, to provide certain undertakings relating to shares held by those Clients under our management. Unless indicated expressly to the contrary herein, all undertakings given in this letter by Allan Gray are and shall be subject to the continuing said mandates of our Clients in their current form and in the absence of any instructions from our Clients to the contrary.
2. We refer to our recent discussions with you in relation to the proposed transaction by Life Healthcare Group Holdings Limited ("**LHC**") in terms of which LHC, through its wholly owned indirect subsidiary, Alliance Medical Group Limited ("**AMGL**"), intends to dispose of 100% of the issued shares in Alliance Medical AcquisitionCo Limited ("**AcquisitionCo**"). ("**the Proposed Transaction**").
3. We note our understanding from LHC that the Proposed Transaction will be subject to all regulatory approvals and notifications required under applicable law. We note further that our understanding from LHC is that it is also expected that certain approvals will be sought from LHC shareholders in connection with the Proposed Transaction, including an ordinary resolution of LHC shareholders approving the Proposed Transaction in accordance with section 9.20(b) of the JSE Listings Requirements, and matters related thereto ("**the Shareholder Resolutions**").
4. As at the signature date hereof, certain of our Clients are, in terms of their mandates with Allan Gray, the beneficial owners of 151.6 million ordinary shares in the issued share capital of LHC ("**holdings in LHC**"), which shares are listed on the securities exchange operated by the JSE Limited.
5. Based on the above information, and on condition that there is no substantial change to the details and/or the terms of the Proposed Transaction, we confirm that we, in principle, generally support the Proposed Transaction. We accordingly confirm that we, are, in principle, willing to consider recommending to our Clients that they vote in favour of each of the Shareholder Resolutions in due course in respect of their holdings in LHC. For the avoidance of doubt, while we may decide to make such recommendation, the right to vote remains and rests with each Client, as the beneficial owners of the holdings in LHC.
6. For the avoidance of doubt, no provision of this letter is intended and nor should it be construed as a commitment or undertaking nor, without limiting the generality of the foregoing, as creating



ALLAN GRAY

any binding obligations on Allan Gray or our Clients, including binding obligations in favour of LHC or any other person or entity to maintain our Clients holdings in LHC (or for our Clients to retain their holdings in LHC) for any specified period. This notwithstanding, our indication of support as set out herein shall expire and terminate on 5 March 2024 or any other date which we communicate to you in writing.

7. The contents of this letter are confidential. Should LHC wish to make reference to it and/or its contents in any announcement, publication or filing made by LHC in relation to the Proposed Transaction, LHC shall engage with Allan Gray prior to making any such public disclosures or mentioning Allan Gray or its Clients. Such engagement shall ensure, *inter alia* that any mention of Allan Gray shall at all times be unequivocally clear that Allan Gray is acting on behalf of its Clients, and not as principal, and that our Clients' holdings in LHC are held by our Clients and not by Allan Gray as principal.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Tim Acker', written over a dotted line.

Name: Tim Acker
Title: Portfolio Manager