

LIFE HEALTHCARE GROUP HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2003/002733/06
ISIN: ZAE000145892
Share Code: LHC
("Life Healthcare" or "the Company")

SUBSCRIPTION OF 26% OF THE SHARE CAPITAL OF MAX HEALTHCARE
INSTITUTE LIMITED

Further to the SENS announcement published on 11 October 2011, Life Healthcare wishes to advise shareholders that the Company has signed definitive agreements with Max Healthcare Institute Limited ("MHC") and Max India Limited ("Max India") for the subscription of 26% of the post-issue share capital of MHC subject to the fulfilment of certain conditions precedent. The subscription price is Rs 516.5 crore. Life Healthcare will provide pro-rata guarantees for its proportionate share of the debts of MHC currently guaranteed by Max India.

MHC is a leading private hospital provider in the Delhi-NCR (National Capital Region) and is a subsidiary of Max India, one of India's leading multi business corporates.

Illovo
16 January 2012

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)