



Life Healthcare Group Holdings Limited

(formerly Life Healthcare Group Holdings (Proprietary) Limited)
 (Incorporated in the Republic of South Africa)
 (Registration number 2003/002733/06)
 JSE share code: LHC ISIN: ZAE000145892
 ("Life" or the "Company" or the "Issuer")

Private Placing Price

With reference to the pre-listing statement dated 18 May 2010 (the "Pre-Listing Statement") and the announcements released on SENS on 18 May 2010, 27 May 2010 and 3 June 2010, Life and certain of Life's existing shareholders ("Selling Shareholders") have successfully placed 389 273 713 ordinary shares in Life of R0.000001 each in the share capital of Life ("Ordinary Shares") at a price of R13.50, comprising the following:

- a private placing by way of an offer for subscription of 321 547 006 Ordinary Shares;
- a private placing by way of an offer for sale by certain Selling Shareholders of 32 873 274 Ordinary Shares; and
- a sale of an additional 34 853 433 Ordinary Shares (the "Over-allotment Shares") by certain of the Selling Shareholders pursuant to a 30-day option which those Selling Shareholders have agreed, subject to certain conditions, to grant to RMB, as stabilisation manager, for the purpose of covering short positions resulting from over-allotment.

The total value of shares placed was R5.255 billion including the Over-allotment Shares, representing an effective free float of 37.35%.

The effective sell down of each of the Selling Shareholders is as follows:

Name of shareholder	Total number of shares sold in the offer	Maximum Over-allotment Shares
Business Venture Investments No. 813 (Pty) Limited	118 560 311	-
Newsshelf 831 (Pty) Limited	10 208 422	8 725 477
Mvelaphanda Strategic Investments (Pty) Limited	-	10 422 097
Industrial Development Corporation of SA Limited	-	-
Life Doctor Investments Limited	13 125 000	-
Sanlam Capital Markets Limited	2 660 755	-

Name of shareholder	Total number of shares sold in the offer	Maximum Over-allotment Shares
Investec Bank Limited	11 008 869	-
The Standard Bank of South Africa Limited	2 660 755	-
The Life Healthcare 2005 Performance Equity Trust	17 543 534	-
The Ammed Management Trust	7 161 961	-
RMB Ventures (Pty) Limited	83 769 446	-
RMB Ventures Four (Pty) Limited	14 650 581	-
FirstRand Bank Limited, acting through RMB	24 406 376	6 980 382
Momentum Group Limited	25 618 913	-
Old Mutual Life Assurance Company (SA) Limited, through Old Mutual Private Equity	23 045 357	8 725 477
Total	354 420 280	34 853 433

Following the listing, the percentage of issued share capital held by the major shareholders is as follows: Mvelaphanda entities 16.49%, Brimstone entities 15.79%, Old Mutual Life Assurance Company (South Africa) Limited (through Old Mutual Private Equity) 11.69%, management and employee interests (collectively 7.75%), Life Doctor Investments Limited 5.94% and RMB entities (0.00%). These figures do not include any shares that may have been acquired by affiliated entities in the offer.

The settlement date and expected listing date of Life, subject to achieving a spread of shareholders acceptable to the securities exchange operated by the JSE Limited, will be Thursday, 10 June 2010. Any change in that date will be released on SENS.

Johannesburg
4 June 2010

Joint bookrunners and managers



Reporting accountants and auditors



Structuring adviser, transaction sponsor and stabilisation manager



Financial communications adviser



Attorneys to the Company



Attorneys to the joint bookrunners and managers



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